



**Oi S.A. – In Judicial Reorganization**

Corporate Taxpayers' Registry (CNPJ/MF) No. 76.535.764/0001-43

Board of Trade (NIRE) No. 33.3.0029520-8

Publicly-Held Company

**NOTICE TO THE MARKET**

**Approval of the dates of the General Meeting of Creditors**

**Oi S.A. – In Judicial Reorganization** (“Company”) informs its shareholders and the market in general that the 7th Corporate Court of the Capital District of the State of Rio de Janeiro approved the dates suggested by the judicial administrator for the General Meeting of Creditors [*Assembleia Geral de Credores*, or “AGC”], designating October 9, 2017 for the first call of the AGC, and October 23, 2017 for the second call of the AGC, both to be held at Riocentro.

The full text of the aforementioned court decision is available to the Company's shareholders at the Company's headquarters, at its website ([www.oi.com.br/ri](http://www.oi.com.br/ri)), as well as at IPE Module of CVM's Empresas.NET System ([www.cvm.gov.br](http://www.cvm.gov.br)), as well as the BM&FBovespa website ([www.bmfbovespa.com.br](http://www.bmfbovespa.com.br)). An English translation of said court decision will also be sent, as soon as possible, to the US Securities and Exchange Commission under Form 6-K.

The Company will keep its shareholders and the market informed on the development of the subject matters of this Notice to the Market.

Rio de Janeiro, August 25, 2017.

Ricardo Malavazi Martins

Chief Financial Officer and Investor Relations Officer

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