

Section D of Exhibit 5.3.4

List of stocks of network materials with distribution in the entire national territory

State	Asset	Bookkeeping value (millions of BRL)
AC	FTTH	1.06
AC	NETWORK	0.18
AC	NETWORK/FTTH	2.13
AM	FTTH	6.26
AM	NETWORK	0.79
AM	NETWORK/FTTH	7.91
AP	FTTH	1.32
AP	NETWORK	0.2
AP	NETWORK/FTTH	2.43
BA	FTTH	18.92
BA	NETWORK	1.63
BA	NETWORK/FTTH	22.62
CE	FTTH	3.83
CE	NETWORK	0.25
CE	NETWORK/FTTH	5.81
DF	FTTH	12.59
DF	NETWORK	1.08
DF	NETWORK/FTTH	7.02
ES	FTTH	1.37
ES	NETWORK	0.42
ES	NETWORK/FTTH	2.12
GO	FTTH	6.34
GO	NETWORK	1.49
GO	NETWORK/FTTH	7.57
MA	FTTH	2.17
MA	NETWORK	0.26
MA	NETWORK/FTTH	6.32
MG	FTTH	12
MG	NETWORK	1.83
MG	NETWORK/FTTH	22.48
MS	FTTH	3.57
MS	NETWORK	0.24
MS	NETWORK/FTTH	3.68
MT	FTTH	3.14
MT	NETWORK	0.44

MT	NETWORK/FTTH	3.26
PA	FTTH	6.59
PA	NETWORK	1.29
PA	NETWORK/FTTH	11.85
PB	FTTH	1.41
PB	NETWORK	0.1
PB	NETWORK/FTTH	1
PE	FTTH	15.16
PE	NETWORK	2.16
PE	NETWORK/FTTH	14.91
PI	FTTH	2.2
PI	NETWORK	0.3
PI	NETWORK/FTTH	3.52
PR	FTTH	24.56
PR	NETWORK	4.62
PR	NETWORK/FTTH	22.5
RJ	FTTH	35.48
RJ	NETWORK	2.72
RJ	NETWORK/FTTH	39.89
RN	FTTH	1.07
RN	NETWORK	0.21
RN	NETWORK/FTTH	1.11
RO	FTTH	2.91
RO	NETWORK	0.45
RO	NETWORK/FTTH	4.5
RS	FTTH	14.56
RS	NETWORK	1.84
RS	NETWORK/FTTH	12.79
SC	FTTH	2.29
SC	NETWORK	0.28
SC	NETWORK/FTTH	3.93
SE	FTTH	0.88
SE	NETWORK	0.07
SE	NETWORK/FTTH	0.79
SP	FTTH	0
SP	NETWORK	0.04
TO	FTTH	1.06
TO	NETWORK	0.09
TO	NETWORK/FTTH	1.27