

Section E of Exhibit 5.3.2

Details of the revenue from UPI Towers

A) Revenues arising from the lease of spaces of the Towers and Roof Tops:

SPE Towers Client	Invoiced infrastructure items	Invoiced monthly revenue (Dec/2019)	Invoiced annual revenue (2019, proforma)
		BRL	BRL
Carrier A	10	89,135	1,069,622
Carrier B	42	215,159	2,581,907
Carrier C	54	442,262	5,307,141
Carrier D	60	290,764	3,489,171
Carrier E	4	18,483	221,792
Carrier F	1	2,562	30,745
SPE Movable	657	2,890,800	34,689,600
Total		3,949,165	47,389,978

B) Revenue arising from the lease of infrastructure for cables and antennas to propagate mobile telephony signals:

SPE Indoor Client	Invoiced Sites	Invoiced monthly revenue (Dec/2019)	Invoiced annual revenue (2019, proforma)
		BRL	BRL
Carrier A	2	7,779	93,349
Carrier B	6	17,743	212,920
Carrier C	4	29,437	353,249
Carrier D	19	64,115	769,383
SPE Movable	225	3,794,500	45,534,000
Total		3,913,575	46,962,901