

Section D of Exhibit 5.3.4

List of stocks of network materials with distribution in the entire national territory

| State | Asset | Bookkeeping value (millions of BRL) |
|-------|--------------|-------------------------------------|
| AC | FTTH | 1.06 |
| AC | NETWORK | 0.18 |
| AC | NETWORK/FTTH | 2.13 |
| AM | FTTH | 6.26 |
| AM | NETWORK | 0.79 |
| AM | NETWORK/FTTH | 7.91 |
| AP | FTTH | 1.32 |
| AP | NETWORK | 0.2 |
| AP | NETWORK/FTTH | 2.43 |
| BA | FTTH | 18.92 |
| BA | NETWORK | 1.63 |
| BA | NETWORK/FTTH | 22.62 |
| CE | FTTH | 3.83 |
| CE | NETWORK | 0.25 |
| CE | NETWORK/FTTH | 5.81 |
| DF | FTTH | 12.59 |
| DF | NETWORK | 1.08 |
| DF | NETWORK/FTTH | 7.02 |
| ES | FTTH | 1.37 |
| ES | NETWORK | 0.42 |
| ES | NETWORK/FTTH | 2.12 |
| GO | FTTH | 6.34 |
| GO | NETWORK | 1.49 |
| GO | NETWORK/FTTH | 7.57 |
| MA | FTTH | 2.17 |
| MA | NETWORK | 0.26 |
| MA | NETWORK/FTTH | 6.32 |
| MG | FTTH | 12 |
| MG | NETWORK | 1.83 |
| MG | NETWORK/FTTH | 22.48 |
| MS | FTTH | 3.57 |
| MS | NETWORK | 0.24 |
| MS | NETWORK/FTTH | 3.68 |
| MT | FTTH | 3.14 |
| MT | NETWORK | 0.44 |

| | | |
|----|--------------|-------|
| MT | NETWORK/FTTH | 3.26 |
| PA | FTTH | 6.59 |
| PA | NETWORK | 1.29 |
| PA | NETWORK/FTTH | 11.85 |
| PB | FTTH | 1.41 |
| PB | NETWORK | 0.1 |
| PB | NETWORK/FTTH | 1 |
| PE | FTTH | 15.16 |
| PE | NETWORK | 2.16 |
| PE | NETWORK/FTTH | 14.91 |
| PI | FTTH | 2.2 |
| PI | NETWORK | 0.3 |
| PI | NETWORK/FTTH | 3.52 |
| PR | FTTH | 24.56 |
| PR | NETWORK | 4.62 |
| PR | NETWORK/FTTH | 22.5 |
| RJ | FTTH | 35.48 |
| RJ | NETWORK | 2.72 |
| RJ | NETWORK/FTTH | 39.89 |
| RN | FTTH | 1.07 |
| RN | NETWORK | 0.21 |
| RN | NETWORK/FTTH | 1.11 |
| RO | FTTH | 2.91 |
| RO | NETWORK | 0.45 |
| RO | NETWORK/FTTH | 4.5 |
| RS | FTTH | 14.56 |
| RS | NETWORK | 1.84 |
| RS | NETWORK/FTTH | 12.79 |
| SC | FTTH | 2.29 |
| SC | NETWORK | 0.28 |
| SC | NETWORK/FTTH | 3.93 |
| SE | FTTH | 0.88 |
| SE | NETWORK | 0.07 |
| SE | NETWORK/FTTH | 0.79 |
| SP | FTTH | 0 |
| SP | NETWORK | 0.04 |
| TO | FTTH | 1.06 |
| TO | NETWORK | 0.09 |
| TO | NETWORK/FTTH | 1.27 |