



June 29th, 2016

Oi' Statement

Oi's Judicial Reorganization process aims to preserve its quality services to its customers and balance its debts. This is a legal measure established under Brazilian law and allows the continuity of Oi's services to its approximately 70 million customers.

We are committed to continuing investments to improve the quality of our services in mobile, broadband, TV and fixed markets, considering the interests of our customers.

All of our sales, installation, maintenance and customer service activities are being performed as usual.

Everything will be kept exactly as it is agreed, including the customers' bills and prices charged by Oi, now under Court protection.